

## CURRICULUM VITAE

### JEAN-LAURENT ROSENTHAL

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Date of Birth: 06/25/1962

Citizenship: U.S.A.

### POSITION

Rea A. and Lela G. Axline Professor of Business Economics and executive officer for the Social Sciences, California Institute of Technology, July 2006.

### EDUCATION

B.A. Reed College, 1984; History.

Thesis: "A Province Under the Influence: The Economics of Wine in Provence, (1660-1789)."

Ph.D. California Institute of Technology, 1988; Social Science.

Dissertation: "The Fruits of Revolution: Property Rights, Litigation and French Agriculture (1700-1860)."

### HONORS, AWARDS, GRANTS

Gyorgy Ranki prize (Economic History Association) for outstanding book published in 1999 or 2000 for *Priceless Markets*. Fall 2001.

J.S. Guggenheim Foundation Fellowship, 2001-2002.

Center for Advanced Study in the Behavioral Sciences Fellowship, 1993-1994.

National Science Foundation, Young Investigator Award, 1992.

Arthur H. Cole Prize for best article in the *Journal of Economic History*, September 1991.

Alexander Gerschenkron Dissertation Prize (Economic History Association), September 1989.

Milton and Francis Clauser Dissertation Prize (Caltech), May 1988.

Alfred P. Sloan Doctoral Dissertation Fellowship, 1987-1988.

John Randolph Haynes and Dora Haynes Fellowship, May-September 1987.

### EXTRAMURAL GRANTS

Agence Nationale pour la Recherche's program "Corpus et outils de la recherche en sciences humaines et sociales" (**PATRIMOINES** : Richesse, retraites et inégalités des Patrimoines en France XIXe-XXe siècles). 2008-10 (Gilles Postel-Vinay PI).

National Science Foundation grant, 2007-2009 (Firm Governance, with Tim Guinnane, Ron Harris, and Naomi Lamoreaux)  
 National Science Foundation grant, 2005-2007. (Wealth Inequality)  
 Russell-Sage Foundation, Trust Initiative grant, 2002-2005.  
 Russell-Sage Foundation, exploratory grant, 2000-2001.  
 RBSL Bergman Foundation, 1995-1997, 1997-1998.  
 Borchard Foundation, 1993-1994.  
 National Science Foundation, Young Investigator Award, 1992-1997.

## TEACHING EXPERIENCE

Visiting Professor Paris School of Economics 2006-7  
 Professor, UCLA Department of Economics, 1996-2006.  
 Visiting Associate Professor, UC Irvine, Department of Economics, Spring 1995.  
 Associate Professor, UCLA Department of Economics, 1993-1996.  
 Visiting Assistant Professor, Yale Department of Economics, Fall 1992.  
 Assistant Professor, UCLA Department of Economics, 1988-1993.  
 Teaching Assistant, Caltech, Spring 1986-Winter 1987.

### Courses taught:

Intermediate Microeconomics, (undergraduate)  
 Competition and Monopoly (undergraduate)  
 European Economic History (graduate and undergraduate)  
 Political Economy of Property Rights (graduate)  
 Political Economy of Corporate Governance (undergraduate)

## PUBLICATIONS

### Books

1. *Surviving Large Losses: Financial Crises, the Middle Class, and the Development of Capital Markets*. With Philip T. Hoffman and Gilles Postel-Vinay. Harvard University Press. Spring 2007.
2. *Finance, Intermediaries and Economic Development*. Coedited with Stanley Engerman, Philip T. Hoffman, and Kenneth Sokoloff. Cambridge University Press, 2003.
3. *Priceless Markets: The Political Economy of Credit in Paris, 1662-1869*. With Philip T. Hoffman and Gilles Postel-Vinay. University of Chicago Press, 2000. Translated in French as *Des marchés sans prix : l'économie politique du crédit à Paris, 1662-1869*. Presses de l'EHESS, 2001.
4. *Analytic Narratives*. With Robert Bates, Avner Greif, Margaret Levi, and Barry Weingast. Princeton University Press, 1998.
5. *The Fruits of Revolution, Property Rights, Litigation and French Agriculture (1700-1860)*. Cambridge University Press, 1992.

## Articles

1. "Putting the Corporation in its Place," With Timothy Guinnane, Ron Harris and Naomi R. Lamoreaux. *Enterprise and Society*. Vol 8, (3) 2007, 687-729.
2. "Wealth Concentration in a Developing Economy: Paris and France, 1807-1994." With Thomas Piketty and Gilles Postel-Vinay. *American Economic Review*. Vol. 96 (1), 2006, 236-56.
3. "Historical Financing of Small- and Medium-Size Enterprises." With Robert Cull, Lance E. Davis, and Naomi R. Lamoreaux. *Journal of Banking and Finance*. Vol. 30, 3017-42.
4. Corporate Governance and the Plight of Minority Shareholders in the United States before the Great Depression." With Naomi R. Lamoreaux. In E. Glazer and C. Goldin eds. *Corruption and Reform: Lessons from America's History*. University of Chicago Press. 2006, 125-152.
5. "Legal Regime and Business's Organizational Choice: A Comparison of France and the United States during the Mid-Nineteenth Century." With Naomi R. Lamoreaux. *American Law and Economic Review*, Vol. 7 (1), 2005, 28-61.
6. "Le drainage dans le Pays d'Auge: Les conséquences des droits de propriété incertains." In S. Ciriaco ed. *Eau et développement dans l'Europe moderne*. Editions de la Maison des sciences de l'homme, Paris, 2004, 197-217.
7. "Révolution et évolution : Les marchés de crédit notarié en France, 1780-1840." With Philip T. Hoffman and Gilles Postel-Vinay. *Annales E.S.C.*, Vol. 59 (2), March-April 2004, 387-424.
8. "No Exit: Notarial Bankruptcies and the Evolution of Financial Intermediation in Nineteenth Century Paris." With Philip T. Hoffman and Gilles Postel-Vinay. In S. Engerman et al. eds., *Finance, Intermediaries And Economic Development*. Cambridge University Press, 2003, 75-108.
9. "The Development of Intermediation in French Credit Markets: Evidence from the Estates of Burgundy." With Mark Potter. *Journal of Economic History*, Vol. 62 (4), Dec. 2002, 1024-1049.
10. "New Work in French Economic History." With Philip T. Hoffman. *French Historical Studies*, Vol. 23 (3), Summer 2000, 439-454.
11. "Information and Economic History: How the Credit Market in Old Regime Paris Forces Us to Rethink the Transition to Capitalism." With Philip T. Hoffman and Gilles Postel-Vinay. *American Historical Review*, Vol. 104 (1), February 1999, 69-104.
12. "The Political Economy of Absolutism Reconsidered." In *Analytic Narratives*, coedited with R. Bates, A. Greif, M. Levi, and B. Weingast. Princeton University Press, 1998, 63-108.

13. "What Do Notaries Do?: Overcoming Asymmetric Information in Financial Markets: The Case of Paris, 1751." With Philip T. Hoffman and Gilles Postel-Vinay. *Journal of Institutional and Theoretical Economics*, Vol. 154 (3), September 1998: 499-530.
14. "The Burgundian Estates' Bond Market: Clienteles and Intermediaries, 1660-1790." With Mark Potter. In Paul Servais ed., *Réseaux et cultures du crédit du XVI<sup>ème</sup> au XX<sup>ème</sup> siècle en Europe*. University of Louvain Press, 1997, 173-195.
15. "Deposits, Bankruptcy, and Notarial Credit in Late Eighteenth-Century Paris." With Philip T. Hoffman and Gilles Postel-Vinay. In Paul Servais ed., *Réseaux et cultures du crédit du XVI<sup>ème</sup> au XX<sup>ème</sup> siècle en Europe*. University of Louvain Press, 1997, 245-267.
16. "Politics and Public Finance in France: The Estates of Burgundy, 1670-1789." With Mark Potter. *Journal of Interdisciplinary History*, Vol. XXVII, Spring 1997, 577-612.
17. "The Political Economy of Warfare and Taxation in Early Modern Europe: Historical Lessons for Economic Development." With Philip T. Hoffman. In J. Drobach and J. Nye eds. *Frontiers of Institutional Economics*. Academic Press, 1997, 31-55.
18. "Redistribution and Long-Term Private Debt in Paris, 1660-1726." With Philip T. Hoffman and Gilles Postel-Vinay. *Journal of Economic History*, Vol. 55, June 1995, 256-284.
19. "Rural Credit Markets and Aggregate Shocks: The Experience of Nuits St. Georges in Burgundy, 1756-1776." *Journal of Economic History*, Vol. 54, June 1994, 288-306.
20. "Economie et Politique: Les marchés du crédit à Paris 1750-1840." With Philip T. Hoffman and Gilles Postel-Vinay. *Annales E.S.C.*, Vol. 1, January 1994, 65-98.
21. "Credit Markets and Economic Change in Southeastern France 1630-1788." *Explorations in Economic History*, Vol. 30, April 1993, 129-157.
22. "Private Credit Markets in Paris 1690-1840." With Philip T. Hoffman and Gilles Postel-Vinay. *Journal of Economic History*, Vol. 52, June 1992, 293-306.
23. "The Development of Irrigation in Provence 1700-1860: The French Revolution and Economic Growth." *Journal of Economic History*, Vol. 50, September 1990, 615-638.

### Short Pieces

1. "Comment on: Entity Shielding and the Development of Business Forms: A Comparative Perspective." With Naomi R. Lamoreaux, 119 *Harvard Law Review Forum*. 238 (2006).  
[http://www.harvardlawreview.org/forum/issues/119/march06/lamoreaux\\_rosenthal.pdf](http://www.harvardlawreview.org/forum/issues/119/march06/lamoreaux_rosenthal.pdf)
2. "Analytic Narratives." With R. Bates, A. Greif, M. Levi, and B. Weingast. *Social Science History*, Vol. 24 (4), Winter 2000, 685-696.

3. "The Analytic Narrative Project." With R. Bates, A. Greif, M. Levi, and B. Weingast, *American Political Science Review*, Vol. 94 (3), September 2000, 696-702.
4. Comments on dissertations by Cowen, Hanley, and Voth. *Journal of Economic History*, Vol. 57 (2), June 1997, 505-509.
5. Two articles for the *Palgrave Dictionary of Money and Finance* on the Cr dit Mobilier and the Cr dit Foncier. With Gilles Postel-Vinay. 1992.
6. Dissertation Summary: "The Fruits of Revolution: Property Rights, Litigation and French Agriculture (1700-1860)." *Journal of Economic History*. Vol. 50 (2), June 1990, 438-39.

### **FORTHCOMING**

1. "Is Trust an Ultimate Cause? Its Role in the Long Run Development of Financial Markets in France," in Cook, Levi, and Hardin eds. *Russell Sage Trust Initiative Capstone Volume*. with Philip T. Hoffman Gilles Postel-Vinay, Winter 2007.
2. "Pouvoir et propri t  dans l'entreprise: pour une histoire international des soci t s   responsabilit  limit e," forthcoming in *Annales: E.S.C.*, January 2008. With Timothy Guinnane, Ron Harris, and Naomi R. Lamoreaux. (An English version is available as "Ownership and Control in the Entrepreneurial Firm: An International History of Private Limited Companies," Yale University Economic Growth Center Discussion Paper #959, December 2007. )

### **BOOK IN PROGRESS**

1. Empire, War, and Trade; Institutions and Prosperity in China and Europe 1000-1800" With R. Bin Wong. Expected completion Fall 2007.

### **PAPERS IN PROGRESS**

1. The Old Economics of Information and the Remarkable Persistence of Traditional Credit Markets in France 1740-1899. With Philip T. Hoffman and Gilles Postel-Vinay. Fall 2007.
2. "The increased concentration of wealth in Paris 1807-1912; of Revolution and Demography with Thomas Piketty, and Gilles Postel Vinay, Fall 2006.
3. "No *Taels*? Tall Tales! Credit Markets and Economic Change in Europe and China, 1500-1900." With R. Bin Wong. Spring 2005.
3. "Organizing Middle-Sized Firms in the United States and France, 1830-2000." With Naomi R. Lamoreaux. Fall 2003.
4. "The Size of the Ante: Inequality, Financial Markets and Growth in Paris 1780-1907." Winter 2002.

5. "Divided We Fall: The Political Economy of Warfare and Taxation." With Philip T. Hoffman. Summer 2000.
6. "Warfare, Location of Manufacturing, and Economic Growth in China and Europe." With R. Bin Wong. Spring 1999. [See Books in Progress, #1.]

## **SERVICE**

### **Editorial Boards**

*Explorations in Economic History* (1996-present); *European Review of Economic History* (2007-present), *Journal of Economic History* (2000-2004).

### **Referee and Reader Reports**

*Agricultural History*, *American Economic Review*, Cambridge University Press, *Explorations in Economic History*, *Historical Methods*, *French Historical Studies*, Harvard University Press, *Journal of Economic History*, *Journal of Institutional and Theoretical Economics*, *International Review of Law and Economics*, *Journal of Law, Economics and Organizations*, National Science Foundation, *Review of Economic Studies*, University of Chicago Press, *Journal of Political Economy*, *Quarterly Journal of Economics*.

### **Book Reviews**

*Journal of Economic History*, *Journal of Economic Literature*, *Journal of Social History*, *American Journal of Sociology*, *Albion*, *EH-Net*.

### **Divisional Service**

Executive officer for Social Science 2007-present

### **Department Service (at UCLA)**

Undergraduate Committee (1988-1989); Junior Staffing Committee (1989-1991, 1994-1995, 2002-2003); Executive Committee (1991-1993); Computing Committee (1993-1994); Long Range Planning Committee (1993-1994); Undergraduate Vice Chair (1996-2000); Senior Recruiting Committee (1998-1999); Personnel Committee (2000-2001). Graduate Placement Director (2000-2001, 2002-2006), Development Committee (2004-2006).

### **University Service (at UCLA)**

Latin American Publication Committee (1995-1998); Center for European and Russian Studies, Advisory Board (1998-present); Associate Director, UCLA Center for Global and Comparative Research (2000-2003), Advisory Board, International Institute 2005-2006.

### **Field Service**

All-UC Group in Economic History  
Steering Committee (1993-2006); Chair Graduate Fellowship Committee (2000-2006); Program committee for conferences (1993, 1996, 2000, 2004).

Economic History Association

Ranki Prize committee for best book in European Economic History (1990-1997); Dissertation panel convener (Fall 1996); Chair, Program Committee (2005 meetings). Trustee 2006-10.

Econometric Society

Trustee (1997-2001).

**RECENT SEMINARS AND PRESENTATIONS (2005-7)**

UC San Diego, McGill University, Queens' University, University of Toronto, Yale University, University of Southern California, University of British Columbia, Stanford University, London School of Economics, Mannheim University, University of Lausanne, Paris School of Economics, Collegio Carlo Alberto Turin, Warwick University, Université de Toulouse, University of Michigan, UCLA, Harvard University, UC Irvine.

**STUDENTS**

**Committee Chair or Co-Chair**

Ph.D., Completed, with current employment

Hajime Hadeishi (1996, Federal Trade Commission)

David Madero Suarez (1997, Treasury Department, Mexico)

Mark Potter (1998, University of Wyoming)

Lacey Plache (1999, Competition Policy Associates (COMPASS))

Jordi Prat (1999, IMF)

Carlos Castillo (2002, Central Bank, Guatemala)

Daniel Bogart (2003, UC Irvine)

Duol Kim (2003, Korea Development Institute)

Leah Brooks (2005, McGill University)

Mark Dincecco (2006, IMT Lucca Institute for Advanced Studies)

Kenneth Ahern (2007, University of Michigan Business School)

Gonzalo Islas Rojas (2007, Escuela de Negocios-Universidad Adolfo Ibanez)

Ph. D. , In Progress

Judith Frias (2008), economics

Nina Walton (2008), economics